

GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023

H

1

HOUSE BILL 64

Short Title: Fee on Wire Transfers. (Public)

Sponsors: Representatives Cleveland, Moss, and Kidwell (Primary Sponsors).  
*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

Referred to: Banking, if favorable, Finance, if favorable, Rules, Calendar, and Operations of  
the House

February 8, 2023

1 A BILL TO BE ENTITLED  
2 AN ACT TO IMPOSE AN INTERNATIONAL WIRE TRANSFER FEE.  
3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** Chapter 105 of the General Statutes is amended by adding a new  
5 Article to read:

6 "Article 5J.  
7 "Wire Transfer Fee.

8 "**§ 105-187.91. Fee imposed.**

9 A fee is imposed on all international transfers of money by wire originating in this State. The  
10 fee is four percent (4%) of the amount of the international wire transfer. This fee is in addition to  
11 all other taxes.

12 "**§ 105-187.92. Administration of fee.**

13 (a) In General. – The fee imposed by this Article shall be administered in the same  
14 manner as the sales and use taxes imposed under Article 5 of this Chapter. For the purposes of  
15 administering this Article, a person in the business of transferring money by wire is a retailer as  
16 that term is defined in G.S. 105-164.3.

17 (b) Collection. – A retailer shall collect the fee imposed under this Article from all  
18 persons transferring money internationally by wire.

19 (c) Receipt. – A retailer who collects a fee under this Article shall provide a receipt to the  
20 taxpayer which states the amount of the wire transfer and the amount of the fee collected.

21 "**§ 105-187.93. Penalties.**

22 The penalties authorized under Article 9 of this Chapter apply to this Article. In addition, it  
23 is a Class 1 misdemeanor for any person to transfer money nationally by wire to another person  
24 for subsequent international wire transfer to avoid the fee imposed under this Article."

25 **SECTION 2.** This act becomes effective July 1, 2023, and applies to transfers of  
26 money by wire made on or after that date.

